

Peoples Church UU Proposed 2023 Budget

A detailed budget summary is shown on the next page along with current projections for the current year.

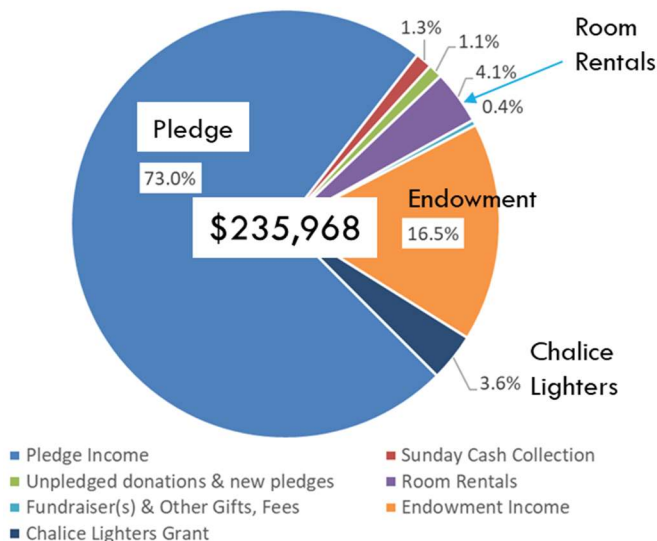
Current Financial Summary

- We expect to finish 2022 with a surplus of about \$3200 and planned savings of \$2700. Both income and expenses should be close to budgeted amounts.
- The large increase in Utilities is driven by our improvements in internet access to support streaming and security cameras. Increases in natural gas have been largely offset by our solar system lowering our electrical costs. We have also discontinued the lease of a street light illuminating our back parking lot, further reducing our monthly utility expenses.
- Our Digital Media Specialist, Jackie Wedeking, had extra hours to get the new video and streaming system running. She has also provided contract services for social media outreach, which shows up under Communications.
- Our Worship & Music expenses have exceeded the budgeted amount due to the increased use of paid musicians for worship services.
- We have strong cash reserves with over \$25k in unrestricted accounts on our Balance Sheet.

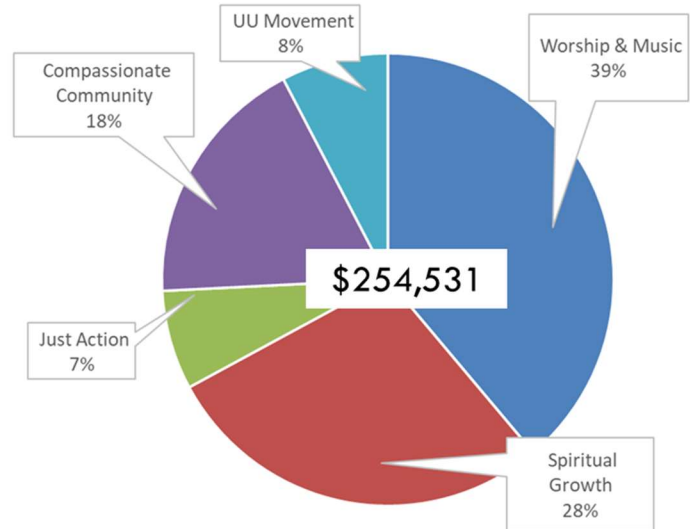
2023 Budget Overview

- The Board of Trustees approved undertaking initiatives to try to attract new members in anticipation of hiring a new settled minister, including:
 - To boost our Faith Formation program post-pandemic and enhance our musical offerings, we hired Ryan Roth-Klinck in a full-time position as a DFF with expanded duties through July 2023.
 - We are also budgeting for increased expenses for online operations, social media outreach and musical programming during worship.
- We are expecting income of \$235,968 and expenses totaling \$254,531, yielding an operating **deficit of \$18,563**.
- We have reserves on our balance sheet to cover this shortfall for this year and hoping that this investment in our future will pay off in future income.

2023 Budget Income Summary



2023 Budget Expense Summary



If you have questions that you would like to discuss prior to the meeting, please feel free to contact our treasurer, Gary McGraw, at: email – pcuutreas@gmail.com, phone – 319.210.9707

Peoples Church 2023 Budget-Proposed

Income	2022 Proj. Actuals	2022 Budget	2023 Budget	% Chng	Notes
<i>Canvass Amount</i>	\$175,429	\$174,500	\$175,886	0.8%	69 pledges
Pledge Income	\$171,010	\$171,010	\$172,368	0.8%	Assumes 98% Collection Rate
Sunday Cash Collection	\$2,800	\$3,000	\$3,000	0.0%	Back to normal services
Unpledged donations & new pledges	\$2,000	\$2,500	\$2,500	0.0%	
Room Rentals	\$9,200	\$9,000	\$9,600	6.7%	12 mos of VOC rental @ \$800/mo
Fundraiser(s) & Other Gifts, Fees	\$120	\$2,000	\$1,000	-50.0%	More realistic
Endowment Income	\$39,000	\$39,000	\$39,000	0.0%	~4% of average 12qtr holdings
Chalice Lighters Grant	\$2,500	\$2,500	\$8,500	240.0%	3yr-\$15k for Music Staff; 2020-2021=\$4k, 2022=\$2.5k, 2023=\$8.5k
Total income	\$226,630	\$229,010	\$235,968	3.0%	
Expenses					
Staff	\$154,600	\$168,689	\$186,039	10.3%	
Wages	\$127,306	\$130,431	\$144,474	10.8%	
Minister Salary & Housing	\$72,000	\$72,126	\$72,126	0.00%	Budget for settled minister pkg
Faith Formations Director	\$21,000	\$22,600	\$33,854	49.80%	Interim expanded DFF position: FT for 7 mos, 5 mos 1/2-time
Congregational Administrator	\$20,500	\$19,760	\$20,946	6.00%	Move towards UUA midpoint
Music Staff	\$6,000	\$6,000	\$6,000	0.00%	
Nursery	\$1,000	\$2,225	\$3,382	52.0%	Back to regular operations
Custodian	\$3,100	\$5,200	\$5,287	1.7%	
Digital Media Specialist	\$3,000	\$2,520	\$2,880	14.3%	Reflect actual hours: ~3hrs/wk +
Taxes	\$4,000	\$4,545	\$5,535	21.8%	
Benefits	\$21,000	\$24,253	\$24,830	2.4%	
Professional expenses	\$3,000	\$9,460	\$11,200	18.4%	Reflects settled minister pkg
Facilities	\$28,845	\$22,710	\$29,500	29.9%	
Building Maintenance	\$2,550	\$2,500	\$2,500	0.0%	
Utilities	\$15,695	\$9,060	\$16,000	76.6%	Including all on-line operations
Contract Services B&G	\$2,000	\$2,700	\$2,500	-7.4%	
Insurance	\$7,100	\$6,250	\$7,000	12.0%	Reflect rate increases
Furniture & equipment	\$1,500	\$2,200	\$1,500	-31.8%	
Administration	\$11,780	\$10,380	\$11,900	14.6%	
Office	\$1,000	\$2,000	\$1,000	-50.0%	Moved Internet, etc to Utilities
Copier Lease/Service	\$1,080	\$1,080	\$1,100	1.9%	
Communications	\$2,500	\$1,000	\$2,500	150.0%	Advertising and outreach
Payroll service/bookkeeper	\$6,500	\$4,800	\$6,600	37.5%	Increase from \$400 to \$550/mo
Finance Fees	\$700	\$1,500	\$700	-53.3%	Vanco & Stock fees
Worship & Music	\$7,900	\$5,850	\$7,380	26.2%	Increase for musicians, licensing
Spiritual Growth	\$2,600	\$3,500	\$2,500	-28.6%	Faith Formations
Youth Faith Formation	\$1,500	\$2,000	\$2,000	0.0%	
Boston Trip Savings	\$1,000	\$1,000	\$0	-100.0%	Fund is sufficient for 2023 trip
Adult Faith Formation	\$100	\$500	\$500	0.0%	
Compassionate Community	\$650	\$650	\$650	0.0%	Membership, Archives
Just Action	\$2,450	\$3,200	\$3,200	0.0%	SJC, Helping Hands contribution
UU Connections	\$12,500	\$11,311	\$12,362	9.3%	UUA fair share dues + GA Registration
Leadership	\$320	\$1,000	\$1,000	0.0%	BoT, Leadership development
Planned Savings	\$1,720	\$1,720		-100.0%	Savings eliminated
Expenses Total	\$223,365	\$229,010	\$254,531	11.1%	
Operating Surplus/Deficit	\$3,265	\$0	-\$18,563		
Transfer from Balance Sheet	-\$3,265	\$0	\$18,563		From/To Unrestricted Reserves
Net Balance	\$0	\$0	\$0		